

Dr Peter D. Jonson

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Dear Shareholder

I am writing to let you know that I intend to retire in the near future. I am approaching the age of 70 but more importantly the Company's progress is such that it will soon be time for a Chairman with a somewhat different skill set and experience. In particular, I believe that the Company needs leadership from someone with greater experience of the industry and solid experience of raising capital, including in the United States.

I plan to retire as soon as a new Chairman is available and, in any case, not later than 30 April of this year when I shall begin a long period of overseas travel. I shall leave after five years as your Chairman with the Company well capitalised, staffed by a highly competent team, with the first drug candidate in human trials and several other highly prospective opportunities for the use of Follistatin to meet important clinical needs.

The Board has already set in motion a plan to find a new Chairman. I feel sure they would welcome suggestions from shareholders.

Paranta's Founder and Chief Scientist Professor David De Kretser said today: 'Dr Peter Jonson was our founding Chairman, and I take this opportunity to thank him for his diligent and insightful leadership of our Board. It has been a pleasure to work with him.'

I thank David for giving me the opportunity to help develop Follistatin and for his continuing deep involvement with Paranta. Also, I wish to thank to Ross Barrow for his dedicated efforts for all of us and for the great work of the outstanding team he has created. And I thank members of the Board for their support and for asking the right questions.

With all shareholders I shall follow the future progress of Paranta Biosciences Ltd with great interest and pride in what was achieved in five short years.

Best regards



Peter Jonson